

## Exciting Merger in the Seafood Industry: Laitram Machinery Acquires Martak's Shrimp Peeling Business



Laitram Machinery has recently finalized the acquisition of Martak's shrimp peeling business line. Both companies' leadership expressed enthusiasm for this strategic collaboration, emphasizing its positive impact on their core competencies and the enhanced services they can now provide to their customer base. This significant move promises to improve the shrimp processing industry's landscape, especially for the Cold-Water Shrimp Market. The wild-caught shrimp industry was revolutionized over [70 years ago by J.M. Lapeyre](#), who invented the first automatic shrimp peeler, marking Laitram's origin story, and to this date, it is an integral part of the Laitram Machinery business.

According to the official announcement, the acquisition was formalized by signing a Definitive Agreement, marking a pivotal moment in the growth trajectories of Laitram Machinery and Martak. Laitram Machinery's President, James Lapeyre, stated, *"We believe that by joining these leading operations, both companies can focus on their respective core competencies, and the resultant combination will provide the scale and resources that will better serve our customer base in the years to come."*

As a result of this acquisition, Martak will exit the shrimp peeler manufacturing and services business, allowing it to streamline its operations and concentrate on its key strengths. *Noel Sheehan, CEO of Martak Shrimp Division, added that "this combination will bring renewed innovation and efficiency for our mutual customers in the shrimp processing market, along with a commitment to the highest standards of reliability and service."*

A key highlight of this acquisition is integrating the Martak team into Laitram Machinery, bringing with them an impressive 40 years of service history and know-how. This addition complements Laitram's already robust 75-year dedication to the seafood industry. Thanks to the newfound scale and resources at their disposal, the resulting organization is poised to offer more cost-effective solutions for customers.

**We invite shrimp processors to visit Laitram Machinery at the North America Seafood Show booth # 764** where Laitram will present their innovative Seafood Technology for Cooking, Grading, and Shrimp Processing, share insights, and discuss how the merger will positively impact the seafood processing industry. The Laitram team is ready to talk to our customers about what this acquisition means and what steps Laitram is committed to continue providing Martak customers with exceptional value and choices tailored to their needs and ensuring smooth business continuity for your operations.

The acquisition of Martak's shrimp peeling business by Laitram Machinery marks a strategic milestone that promises enhanced innovation, efficiency, and customer service in the seafood industry. The acquisition reflects the companies' commitment to growth and providing valuable shrimp processing solutions on a global scale.

For more information, contact:

[Lm.sales@laitram.com](mailto:Lm.sales@laitram.com)

<https://www.laitramachinery.com/contact-us>

North America Seafood Show Booth: 764