

বাংলাদেশ দূতাবাস, মাদ্রিদ Embassy of Bangladesh Embajada de Bangladesh Madrid



"মুজিববর্ষের কূটনীতি, প্রগতি ও সম্প্রীতি"

<u>Press Release</u> <u>Bangladesh will showcase its natural seafood delicacies at SEG 2023</u>

Bangladesh, growing rapidly over a decade, is on its way to becoming the next Asian Tiger with 7% average GDP growth in last five years. Economic and political stability are driving its journey towards the future. Currently the 41st largest economy, Bangladesh will be the 25th largest economy by 2035.

Bangladesh is participating in the Sea-food Expo Global 2023 and has been participating in the Sea-food Expo for many years in Brussels, Belgium. Bangladesh's Sea-food industry exports frozen shrimps & prawns, frozen fish to all major destinations of the world. The booming Sea-food sector in Bangladesh had an export of around \$532 million dollars in 2021-22 FY. The EU is the most important market, accounting for 75% of the total export value. Spain is currently the 10th most important destination of Bangladeshi sea-food products.

With the auspicious of the Bangladesh Export Promotion Bureau, seven of the most important exporters of the country (Sobi Fish Processing Industries LTD, Mashud Fish Processing & Ice Complex, M.U Seafoods LTD, Crimson Rosella Seafood LTD, National Sea Food Industries LTD, Modern Seafood Ltd and Salam Seafoods LTD) will showcase the brilliant Sea-food industry, starred by Bangladesh's Black Tiger Shrimp a tasty and natural delicacy. Bangladesh's booming sea-food industry exports frozen shrimps & prawns, frozen fish, fresh and chilled fish, dry fish, salted & dehydrated fish, live crabs & tortoises, fish meals & crushed, value-added shrimp & fish products to the European Union, United States of America and all over the world.

Bangladesh's participation aims to grasp the untapped potential of Bangladeshi shrimps in the Spanish and European market with a captive audience. Spaniards' average yearly consumption of sea-food is estimated in 42.4 KGs per person, more than double of the world average of only 18.9KGs.

Therefore, we invite all the interested buyers and agents to explore Bangladesh's fresh and tasteful sea-food market by visiting **Bangladesh's Stand** at the SEG 2023 in **Hall 3 Stand No. #3F901**.